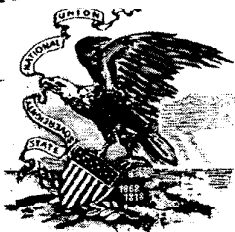


STATE OF ILLINOIS

DEPARTMENT OF INSURANCE



IN THE MATTER OF THE
REVOCATION OF LICENSING
AUTHORITY OF:

Timothy J. Dowd
2845 N. Lewis
Waukegan, Illinois 60087

ORDER OF REVOCATION

I, J. Anthony Clark, Director of Insurance of the State of Illinois, hereby revoke the license of Timothy J. Dowd (Licensee) to take effect 30 days from the date of mailing of this Order pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

Based upon an investigation and review of the Licensee by the Producer Section of the Illinois Department of Insurance, the Department alleges that:

- A. The Illinois Department of Public Aid, Division of Child Support Enforcement, certified to the Illinois Department of Insurance the Licensee is more than 30 days delinquent in complying with a child support order with a delinquency of \$5,068.52 as of September 30, 2003. Certified payment ledgers printed by the court on December 4, 2003, indicate the Licensee made his last voluntary child support payment on November 17, 1994.

Pursuant to Section 10-65 of the Illinois Administrative Procedure Act (5 ILCS 100/10-65), the Illinois Department of Insurance may refuse to issue or renew

or shall revoke or suspend that person's license based solely upon the certification of delinquency made by the Department of Public Aid.

Therefore, the Licensee has demonstrated untrustworthiness and financial irresponsibility and has failed to comply with a child support order, which are grounds for revocation pursuant to Section 500-70 (a)(8) and (13) of the Illinois Insurance Code (215 ILCS 5/500-70 (a)(8) and (13)).

- B. On August 20, 2003, the Licensee completed a renewal application for his insurance producer license for the period of September 19, 2003 to September 19, 2005. Question number three (3) asked, "Are you more than 30 days delinquent in complying with a child support order?" The Licensee answered, "No." The Department issued the renewal. As alleged in paragraph A above, the Licensee is more than 30 days delinquent in complying with a child support order.

By the above action, the Licensee made a misstatement on his renewal application, therefore, the Licensee obtained a license through misrepresentation and demonstrated untrustworthiness, which are grounds for revocation pursuant to Section 500-70 (a)(3) and (8) of the Illinois Insurance Code (215 ILCS 5/500-70 (a)(3) and (8)).

- C. The Illinois Department of insurance sent a certified letter to the Licensee address of record requesting a response to his child support issue. The certified letter was returned to the Department undelivered with a notation the Licensee had moved more than two years ago and the forwarding order had expired.

Therefore, the Licensee did not notify the Director of his change of address within 30 days of the change in violation of Section 500-35 (g) of the Illinois Insurance Code (215 ILCS 5/500-35 (g)). By this action, the Licensee has violated an insurance law which is a ground for revocation pursuant to Section 500-70 (a)(2) of the Illinois Insurance Code (215 ILCS 5/500-70 (a)(2)).

This Order of Revocation shall take effect 30 days from the date of mailing but shall be stayed if within the 30-day period a written request for hearing is filed with the Director. Any correspondence concerning this Order of Revocation shall be addressed to the Department of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 Ill. Adm. Code 2402 governs hearings before the Department of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408) and 50 Ill. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

IN WITNESS WHEREOF, I have hereunto
Subscribed my name and affixed the Official
Seal of the Department of Insurance in the City
of Springfield, State of Illinois, this 6th day
of February, A.D., 2004.

J. Anthony Clark
J. Anthony Clark, Director

JAC:br543